



An SBI Group Member Company

BYFX HK - approval of waiver under section 134 of the Securities and Futures Ordinance (“the Ordinance”)

HONG KONG, June 12, 2018, BYFX HK Co., Limited (CE No. BHK360) announced the Securities and Futures Commission has granted the waiver under section 134 of the Ordinance for a waiver of conditions imposed under section 116 of the Ordinance, effective on June 5, 2018. Hereby, the Commission waives the following condition to which the Company’s license is currently subject: -

Condition on the license level:

The licensee shall only provide services to professional investors. The term “professional investor” is defined in the Securities and Futures Ordinance and its subsidiary legislation”

Effective on June 5, 2018, BYFX HK Co., Limited shall provide Type 3 regulated activity to clients, including but not limited to professional investors.

BYFX HK Co., Limited specializes in liquidity management and liquidity providing to institutional clients. This is an exciting opportunity where we welcome new clients that meet the criteria. Interested parties can contact BYFX directly at info@byfx.com.hk to schedule a meeting with us.

About BYFX HK

BYFX HK Co., Limited is a full-fledged subsidiary of SBI Holdings, Inc, covering liquidity solutions and highly secure and comprehensive trading services for Spot FX (www.byfx.com.hk) and Spot Precious Metals (www.bybullion.com). As the holding company of the world's leading online financial and fin-tech conglomerate, SBI Holdings, Inc. is listed on Tokyo Stock Exchange (Code 8473) and has accumulated over 22.5 million¹ customers in 2017.

¹ Reported by SBI Holdings, Inc. 2017 Information Meeting